

RESOLUTION OF THE WILL-JOLIET BICENTENNIAL PARK, INC. ESTABLISHING AN ENDOWMENT FUND

WHEREAS the Will-Joliet Bicentennial Park, Inc., an Illinois not-for-profit corporation, has been organized to foster and promote the construction and operation of a theater and bandshell complex as a lasting memorial in honor of the founding of our nation; and

WHEREAS the corporation has also fostered and promoted civic pride in the Joliet area and has recognized significant community involvement and participation in the fine and performing arts by its citizens; and

WHEREAS the corporation has established a highly regarded and respected fine and performing arts center in the historically significant Bluff Street neighborhood adjacent to the Deep Waterway; and

WHEREAS the corporation has provided an inexpensive and highly accessible forum for the enjoyment of and participation in the performing and fine arts without regard to the race, religion, color or creed of the performers or audience and desires to continue to make the fine and performing arts available inexpensively to the community; and

WHEREAS the Board of Directors of the Will-Joliet Bicentennial Park, Inc. is desirous of providing a regular source of funds which can be utilized for the promotion of the fine and performing arts and the recognition of the cultural heritage of the region;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WILL-JOLIET BICENTENNIAL PARK, INC. that:

The appropriate officers of the corporation are authorized to establish and invest in a certain fund, to be hereinafter called and referred to as the "BILLIE LIMACHER BICENTENNIAL PARK ENDOWMENT FUND" which shall be maintained by the corporation with the intention that all such

funds deposited therein shall be kept intact and used to produce income available for the programs and activities of the corporation.

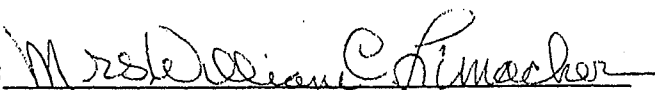
The corporation resolves that it shall solicit charitable contributions for the Billie Limacher Bicentennial Park with assurances given to such donors that the funds contributed will be used to establish a principal base of investments, and, absent exigent circumstances, will be preserved solely to generate income in furtherance of the corporation's charitable purposes, specifically the development of programs and activities in support of fine and performing arts and the recognition of the cultural heritage and historical significance of the Billie Limacher Bicentennial Park area.

The officers of the corporation are directed to announce the establishment of the endowment fund by whatever means they determine to be best suited for the public awareness of the endowment fund and to arrange for the deposit of any funds so received into a restricted account or accounts to be invested for the safe and regular production of income available for the corporation's charitable purposes as described above.

This Resolution is unanimously adopted by the Board of Directors of the Will-Joliet Bicentennial Park, Inc. this 11th day of May, 2001.

The undersigned officer of the Will-Joliet Bicentennial Park, Inc. certifies that the above Resolution is a true copy of a resolution adopted by the corporation on the date shown and that such resolution remains in full force and effect as of this date.

WILL-JOLIET BICENTENNIAL PARK, INC.
an Illinois corporation

By: 
MRS. WILLIAM C. LIMACHER, *President*